

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: HB 2155 - 1
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/17/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Moves the sunset date for the qualified equity investment tax credit from July 1, 2016 to January 1, 2023. Increases the annual program cap from \$16 million in tax credits to \$24 million in tax credits.

Revenue Impact (in \$Millions):

Impact Explanation:

The changes to this tax credit would have a revenue loss depending on the magnitude and timing of the qualified investments. Further analysis will be performed when the bill is in the House Committee on Revenue.

Creates, Extends, or Expands Tax Expenditure: Yes No

Depending on the intent of and discussion by the House Committee on Economic Development and Trade, the policy purpose of this measure is may be to increase business investment in certain parts of Oregon.

Further Analysis Required