

HB 2833 STAFF MEASURE SUMMARY

House Committee On Economic Development and Trade

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Meeting Dates: 4/3

WHAT THE MEASURE DOES:

Makes technical corrections and clarifications in statutes governing exemption of property in enterprise zones. Takes effect on the 91st day after sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

The last major technical changes to enterprise zones occurred in 2003 with House Bill 2299. Since that time, a number of potential flaws have been identified by court cases and operational practices. Business Oregon worked with the Legislative Revenue Office to to address these potential changes.

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