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From: dsparks@oiada.com
Sent: Wednesday, March 29, 2017 2:19 PM
To: SBT Exhibits
Subject: Concerns with SB 974

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My name is Diane Sparks and I am the Executive Director of Oregon Independent Auto Dealers Association. Our association who has been representing the Independent Auto Dealers of Oregon since 1948 and represent 350 member as well as we provide education and support to close to an additional 900 dealers across the state.

I am writing to you on behalf of our association concerning the amendments you will be reviewing today for SB0974. We have attempted several times to work with those who are proposing these amendments with no avail.

Our concerns are:

- The amount of increase to the dealers bond from \$40,000 to \$50,000
- The reduced business access to the bond reduction from \$20,000 to \$10,000
 - (this will also affect wholesale, brokers and consignment dealers, we understand the reasons behind this due to an auction house dealer floated vehicles with a very short term payoff, allowing the auction house to file against the dealers bond for non payment. This access to a dealers bond should be removed)
- The increase from \$2,000 to \$10,000 bond for motorcycle only dealers

We are unable to attend the public hearing today but would like our concerns to be noted and that I am available to any questions you may have with our concerns.

Thank You,

Diane Sparks

Executive Director

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