

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: SB 1020 - 1

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 3/29/2017

Measure Description:

Directs Department of Transportation to enter into grant agreement with Lane Transit District to fund bus rapid transit and high-capacity transit systems.

Government Unit(s) Affected:

Oregon Department of Transportation (ODOT), Special Districts

Analysis:

SB 1020-1 authorizes the issuance of lottery bonds in an amount that produces \$30,000,000 in net proceeds to be granted to the Lane Transit District for the expansion of its bus rapid transit and high-capacity transit systems. The Department has indicated that it anticipates an impact of approximately \$50,000 in the 2017-19 biennium to administer the grant.