

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: HB 2760
Revenue Area: Property Tax
Economist: Kyle Easton
Date: 3/28/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends sunset for property tax exemption for alternative energy systems from July 1, 2017 to July 1, 2023.

Revenue Impact (in \$Millions):

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Credits.

As published in the 2016 Governor's Tax Expenditure Report, the estimated revenue loss from the Alternative Energy Systems property tax exemption was \$1.8 million for the 2015-17 biennium.

Impact Explanation:

This measure has a subsequent referral to the Joint Committee on Tax Credits. A more complete revenue impact statement will be developed at that time.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required