REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number: SB 1020 - 1
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 03-28-2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Directs Department of Transportation to enter into grant agreement with Lane Transit District to fund bus rapid transit and high-capacity transit systems.

Revenue Impact (in \$Millions):

This statement is issued to assist in the referral of this measure to the Committee on Way and Means.

Impact Explanation:

This measure allows for \$30 million in net proceeds from lottery bonds to a Lane Transit District Expansion Fund and appropriates moneys from the Fund to Department to issue grants to Lane Transit District. A more comprehensive analysis will be performed when this measure is taken up by the committee on Ways and Means.

Creates, Extends, or Expands Tax Expenditure: Yes \square No \boxtimes

Further Analysis Required

State Capitol Building 900 Court St NE Salem, Oregon 97301-1347 Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro

LRO 1 of 1