

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: HB 2074
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/28/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Moves the sunset date for the energy conservation tax credit from January 1, 2018 to January 1, 2024.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2017-18	2018-19	2017-19	2019-21	2021-23
General Fund	\$0	-\$4.0	-\$4.0	-\$12.2	-\$17.1

Impact Explanation:

This preliminary impact is based on an analysis of certification and tax return data for years 2012 through 2014. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure may be "...to promote energy savings and market transformation..." (2015 legislative testimony). Depending on work done by the House Committee on Energy and Environment, this purpose may be refined.

Further Analysis Required