Shaun Franks True South Solar 330 E Hersey St Suite 7 Ashland, OR 97520

Chair Helm, members of the committee, thank you for your time.

My name is Shaun Franks. I live at 321 Engle St. #103, Ashland. I'm representing True South Solar.

I'm here today in support of HB 2681, the extension of the RETC (Residential Energy Tax Credit).

True South Solar operates in Jackson and Josephine Counties of Southern Oregon. The company was started in 2010 by two local installers who had been in the industry together since 2003; today the company has grown to 17 employees and had over 4 million in revenue last year.

As inside sales and marketing staff at True South Solar, I take incoming calls for homeowners interested in solar. I also set them up with free consultations to determine the feasibility of solar for their home.

Our Mission is Solar on Every Rooftop and Best Jobs Ever!

The RETC is essential to that mission. It brings real value to our community by attracting additional resources through federal and utility incentives and creating living wage, clean energy jobs. It absolutely helps homeowners save money and energy.

The RETC is crucial to many of our customers in obtaining solar on their homes. Allowing the RETC to sunset would fundamentally change the residential solar industry of Oregon. Solar would be kept out of reach for hard working Oregonians, making solar accessible only to the rich and wealthy.

I fear if this policy is allowed to sunset the payback on solar would extend beyond 10 years. Frankly speaking, this would mean reduced solar installations for us, resulting in possible layoffs of multiple installers and office staff.

Please Extend the RETC (Residential Energy Tax Credit).

Thank you for the opportunity to testify before you today. I would be happy to answer any questions.