

Testimony in Support of HB2346
Submitted by: Pamela Leavitt, Northwest Credit Union Association
March 28, 2017

Good afternoon Chair Holvey and members of the committee, my name is Pam Leavitt and I represent the Northwest Credit Union Association. The Northwest Credit Union Association represents the 65 state and federally-chartered credit unions in Oregon, with 2 million Oregonians as members. Credit unions are not-for-profit financial cooperatives, organized to meet the financial needs of their members.

We wanted to express our support for HB2346 and the -2 amendment. The bill streamlines the process for the Department of Human Services or Oregon Health Authority to make claims on account funds after the death of a depositor.

We worked closely with the Department of Human Services and the Oregon Health Authority on the final language of this bill. This language clarifies the current law on permissible timing of disbursements to parties that may be entitled to claim funds under the statute. This clarity avoids potential confusion, and therefore benefits financial institutions, family members of deceased account owners, and the Department of Human Services and Oregon Health Authority.

Thank you.