# HB 2083 STAFF MEASURE SUMMARY

# **House Committee On Transportation Policy**

**Prepared By:** Tim Walker, LPRO Analyst **Sub-Referral To:** Joint Committee On Tax Credits

Meeting Dates: 3/29

#### WHAT THE MEASURE DOES:

Extends sunset for tax credits for transportation projects from January 1, 2018 to January 1, 2024. The tax credit includes alternative fuel vehicle infrastructure projects and alternative fuel vehicle projects. This bill has a subsequent referral to the Joint Committee on Tax Credits.

REVENUE: May have revenue impact, but no statement yet issued FISCAL: May have fiscal impact, but no statement yet issued

### **ISSUES DISCUSSED:**

## **EFFECT OF AMENDMENT:**

## **BACKGROUND:**

"Alternative fuel vehicle infrastructure project" includes a facility for mixing, storing, compressing or dispensing fuels for alternative fuel vehicles, and any other necessary and reasonable

equipment. An "alternative fuel vehicle project" means: (a) The acquisition of an alternative fuel vehicle fleet; or (b) An alternative fuel vehicle infrastructure project. The tax credit was initially established by the 2011 Legislative Assembly to encourage development of alternative energy infrastructure to support alternative fuel projects.