

SB 137 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 3/28

WHAT THE MEASURE DOES:

Provides for adjustment of estate tax brackets for inflation. Applies to estates of decedents who die on or after January 1, 2018.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

The brackets for the estate tax are currently static and are not adjusted for inflation.