REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number: HB 3375

Revenue Area: Lottery Revenue

Economist: Dae Baek Date: 3/27/2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Directs the Oregon Business Development Department to develop and administer a program to issue grants to address tourism-related coastal infrastructure needs. Requires the department to select grant recipients in consultation with a nonprofit organization dedicated to addressing community needs through collaborative governance. Requires the department to submit quarterly reports to the Legislative Assembly on the progress of the projects that received grants. Allocates \$300 million of lottery revenue to the department.

Revenue Impact (in \$Millions): This bill has a subsequent referral to the Joint Committee on Ways and Means. Detailed analysis will be done when the bill reaches the committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒

Further Analysis Required

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