From: <u>Terry Thompson</u> Sent: Thursday, March 23, 2017 1:15 PM To: <u>Iro.exhibits@oregonlegislature.gov</u> Subject: Approve SB 870

Dear Members of the Senate Committee on Finance and Revenue

I urge your support of SB 870. I am retired and approaching my 81st birthday. My son and his son represent the fourth and fifth generation operating an Eastern Oregon ranch which has been in continuous ownership and operation since 1909. Whether they continue to be able to make a living from this property relies in part on your approval on SB 870. We have paid property and income taxes all our lives and currently face an ever increasing estate tax when we pass on. This seems far from fair to us. 35 other states have passed laws curtailing or eliminating the estate tax and apparently feel the same as we do. It would be a terrible mistake both morally and financially to be forced to sell part of the property to pay a tax that ranch owners in 35 other states aren't burdened with. Again, I urge your support of SB 870.

Sincerely yours, Terry and Karen Thompson 72948 Bunker Hill Lane Heppner Oregon 97836