

March 27, 2017



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**Oregon Progressive Party
Position on Bill at 2017
Session of Oregon Legislature:**

HB 2581: Support

Dear Committee:

The Oregon Progressive Party (OPP) supports this bill, which:

- Requires person that possesses or has access to account information to report breach of security to financial institution that issued financial access device.
- Requires person to safeguard account information in accordance with standards that Department of Consumer and Business Services adopts by rule.
- Subjects person to liability to financial institution for costs financial institution incurs as consequence of breach of security, if person's failure to comply with standards for safeguarding account information amounts to gross negligence.

Oregon Progressive Party

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