

SB 631 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 3/27

WHAT THE MEASURE DOES:

Expands the policy of qualifying investment contracts by eliminating the \$150 million minimum investment and the minimum requirement of at least 500 additional full-time equivalent Oregon employees. Requires the Governor and the Department of Revenue to negotiate the minimum amount of investment and number of full-time equivalent employees required.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND: