



March 24, 2017

House Committee on Economic Development & Trade

RE: HB 2078

Chair Lininger and Members of the Committee:

The Hillsboro Chamber strongly supports the passage of HB 2078 which extends the sunset for R&D Tax Credits for qualified research activities. Hillsboro's economic development efforts benefit greatly from businesses that have invested in the research and development of the next generation of innovation. Providing a tax credit for businesses that continually invest in their workforce and equipment is a positive incentive which reaps rewards for not only our local Hillsboro economy but that of the State of Oregon as well.

We believe the businesses that have applied for and received R&D Tax Credits have been good stewards of this incentive and Oregon's economy has benefited through increased job growth and expanded capital investment.

The R&D Tax Credit is a competitive advantage that Oregon should maintain to ensure that businesses that are involved in creating products and services for the future remain in Oregon.

Thank you for the opportunity to provide comments and we encourage your support of HB 2078.

Sincerely,

A handwritten signature in black ink that reads 'Deanna Palm'.

Deanna Palm
President

cc: Representative Pam Marsh
Representative David Brock Smith
Representative Brian Clem
Representative David Gomberg
Representative Ken Helm
Representative Rick Lewis
Representative Bill Post
Representative E. Werner Reschke