House Committee on Revenue   23 March 2017
HB 2061

This bill is very hard for the average person to understand. And limits public involvement or testimony.

With that in mind, I will first address only Section 2

The table address those with income over $125,000 the taxable rate is 18.7%

This amount does not take into account :
Requirements to maintain that income, such; as continuing education,
changes in time commitments, and   availability for work such as health.
Contingent liabilities such as debt and loan guarantees.

There is a point where you can retain more money by making less.
There is a point where the risks of starting or retaining a business is not worth the cost including taxes.
As an example; a small business requires a tremendous amount of time, financial investment and personal guarantees that risk all personal assets.
The small company pays taxes, employees pay taxes, and the owner pays taxes. What is the cost to the state when the company goes out of business. Or decides to not grow.

Since Income taxes is the primary source of revenue to the state, will this increase be made public and does it reduce the need for a sales tax.

What is the purpose of this bill. If it is to increase revenue to the state? There are easy more effective methods without increasing taxes using current resources available.

Respectfully
Tim Cowan
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