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To: [LRO](#)
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The Legislature revised the estate tax in 2012 stating the exemption would be one million dollars. Keeping this in mind I believe the exemption should be indexed to the cost of living for the following reasons:

- 1) The legislators established that the exemption should be one million dollars.
- 2) If this intention is to remain valid in real dollars it would need to be adjusted for inflation each year
- 3) At the same time, adjusting the exemption to the inflation index would be more efficient, saving the legislative body time and effort in revisiting this value over and over again.

As an example:

Since 2012 the cost of living has increased by approximately 6.5%

In real terms, the intended one million dollar exemption is now only \$935,000.

From a citizen's perspective this is not appropriate or fair.

Had the rate of inflation been closer to the historical average of 3% it would have been much lower and closer to \$850,000.

Submitted by

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