

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2017 Regular Session  
Legislative Revenue Office

Bill Number: HB 2704 - 1  
Revenue Area: Tax Credits  
Economist: Mazen Malik  
Date: 03-22-2017

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Requires Environmental Quality Commission to establish program to provide rebates to persons that purchase and register certain low emission vehicles and zero-emission transit buses in this state.

**Revenue Impact (in \$Millions):**

This statement is issued to recommend that this bill be referred to the Committee on Revenue.

**Impact Explanation:**

This bill establishes a program with tax credits and an auction process to trade tax credits. The structures and impacts are not known yet and a referral to the House Committee on Revenue will allow for more detailed examinations of these issues.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is

Further Analysis Required