

HB 3150 STAFF MEASURE SUMMARY

House Committee On Economic Development and Trade

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Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 3/29

WHAT THE MEASURE DOES:

Moves \$2.1 million of from the Administrative Services Economic Development Fund to the Oregon Business Development Department (Business Oregon). Requires funds transferred to be used to issue grants or loans to the Port of Port Orford to support the redevelopment of the Port Orford Cannery. Declares emergency, effective immediately.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

The Legislature approved funds to replace the Port of Port Orford's Cannery Building in the 2014 session as House Bill 5201 (2014). The building is in disrepair and is no longer insurable. Funding was approved to demolish and replace the structure and to repair or replace a pump station. Business Oregon was initially expected to transfer the funds to the Port before the end of the last biennium, but project planning did not proceed at the expected pace, and Business Oregon did not distribute the Lottery Funds. The funds reverted to the Economic Development Fund.

House Bill 3150 allocates \$2.1 to Business Oregon and requires those funds to be used to support the redevelopment of the Port Orford Cannery.