## REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number: HB 2514 - 1
Revenue Area: General Fund
Economist: Mazen Malik
Date: 03-19-2017

Only Impacts on Original or Engrossed Versions are Considered Official

#### **Measure Description:**

Directs Oregon Business Development Department to develop and implement Electric Motor Vehicle Sales Incentive Program to provide per-vehicle sales incentive to salespersons employed by electric motor vehicle dealers for sales, leases or trade-in exchanges of new electric motor vehicles to residents of this state.

#### Revenue Impact (in \$Millions):

This statement is issued to facilitate the referral of the measure to the Committee on Ways and Means.

#### **Impact Explanation:**

The measure establishes a fund for the purpose of creating a credit program for electric vehicle sales. It also allows for sources of funding and expenditures. A more detailed revenue analysis will be performed as the measure is considered by the committee on Ways and Means.

### Creates, Extends, or Expands Tax Expenditure: Yes $\boxtimes$ No $\square$

The policy purpose of this measure is to establish an incentive program for selling electric vehicles.

# Further Analysis Required

State Capitol Building 900 Court St NE Salem, Oregon 97301-1347 Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro

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