

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2514 - 1

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Directs Department of Revenue to develop and implement Electric Motor Vehicle Sales Incentive Program to provide per-vehicle sales incentive to salespersons employed by electric motor vehicle dealers for sales, leases or trade-in exchanges of new electric motor vehicles to residents of this state.

Government Unit(s) Affected:

Oregon Department of Transportation (ODOT), Department of Revenue

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Energy and Environment to the Joint Committee on Ways and Means. The bill establishes a sales incentive of \$250 payable to any salesperson employed by a non-exclusive electric motor vehicle dealer who sells, leases, or exchanges a new electric motor vehicle in a transaction with a resident of this state. Within 45 days of a qualifying transaction an electric motor vehicle dealer must notify the Department of Revenue (DOR) of the sale, lease, or exchange and provide identifying information about the salesperson who conducted the transaction; DOR, in consultation with the Department of Transportation (ODOT), must adopt rules regarding the information required for this notification. Within 45 days of receipt of the notice, DOR must issue a check or other form of deposit or transfer of funds to the qualified salesperson. The maximum amount of all sales incentives to be provided is capped at \$1 million. The bill establishes the Electric Motor Vehicle Sales Incentive Fund and all moneys in the fund are continuously appropriated to the DOR for the purpose of providing the sales incentives and to pay for DOR administrative costs associated with the implementation of the program.

There is a fiscal impact associated with this bill. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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