

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: SB 694

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Reviewed by: John Borden
Date:

Measure Description:

Grants higher property tax exemption for property of veterans with disabilities.

Government Unit(s) Affected:

Cities, Counties, Department of Revenue(DOR)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Veterans and Emergency Preparedness to the Senate Committee on Finance and Revenue. This bill amends the disabled veterans or surviving spouse property tax exemption to increase existing exemption amounts, and add a third exemption eligibility category and amount. This bill will likely have a fiscal impact on counties. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Senate Finance and Revenue Committee.

Further Analysis Required