

Dear Representative Keny-Guyer,

Hacienda CDC would like to voice our support in favor of passing HB 2964 which will allow our homebuyers access to affordable housing within the City of Portland. The 10 year tax exemption for low-income property owners is a sustainability option for those who otherwise would be forced to sell their homes during hardships. During the last several years the tax exemption has proved to help our clients get into safe affordable newly constructed homes. With the new proposed HB 2964 expanding to *existing units* we are optimistic that the modification will create an even better avenue for homeownership to our communities of color and low-income families. We ask you to kindly consider the possibilities HB 2964 will bring to our communities.

Respectfully,

Erica Calderon
Homeownership Support Program Manager