

## **HB 2010 -1 STAFF MEASURE SUMMARY**

### **House Committee On Human Services and Housing**

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**Prepared By:** Cassandra Soucy, LPRO Analyst

**Meeting Dates:** 3/9, 3/21

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#### **WHAT THE MEASURE DOES:**

Establishes the Task Force on Addressing Racial Disparities in Home Ownership to compile data concerning levels of home ownership among people of color in Oregon. Directs the task force identify barriers to home ownership and access to mortgage loans, investigate practices and procedures for approving mortgage loan applications, identify practices and procedures deliberately discriminating against people of color, and recommend solutions. Declares an emergency, effective upon passage. Sunsets December 31, 2018.

#### **ISSUES DISCUSSED:**

- Economic effects of home ownership
- Barriers to home ownership for racial and ethnic minorities
- Racial disparities for earnings and home ownership

#### **EFFECT OF AMENDMENT:**

-1 Changes appointment of members outside the Legislature from the Governor to the President and the Speaker. Changes staffing of task force from Housing and Community Services Department to Legislative Policy and Research Office.

#### **BACKGROUND:**

Oregon Housing and Community Services (OHCS) reports decreasing home ownership rates across the state from 2000 to 2014 for all Oregonians. Individuals identifying as Pacific Islander or African American account for the lowest home ownership rates in Oregon in 2014. Other racial and ethnic minorities experienced low home ownership rates in 2014.

House Bill 2010 establishes the Task Force on Addressing Racial Disparities in Home Ownership to compile data concerning levels of home ownership among people of color in Oregon. The task force is directed to identify barriers to home ownership and access to mortgage loans, investigate practices and procedures for approving mortgage loan applications, identify practices and procedures deliberately discriminating against people of color, and recommend solutions.