

From: Craig Campbell

Sent: Friday, March 17, 2017 10:54 AM

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Subject: Information on HB 2155 for Monday Morning Hearing

Good afternoon!

Monday morning in House Economic Development and Trade you will be hearing about HB 2155 which creates a new allocation under the Low Income Community Jobs Initiative which is the matching tax credit to the Federal New Markets Tax Credit. I wanted to make sure you had the following link to the Business Oregon's transparency website that lists the projects that benefited from investments under the first allocation of \$200 million under the program. It will tell you which companies were supported benefitted from the investments, how much was invested, how much federal investments were attracted to Oregon, how many jobs were projected to be added or retained, the average salary of the jobs created and whether the jobs have health insurance attached to them. The information is located at the bottom of the page and you can scroll through the information that continues off to the right hand side of the page. You will have to advance a few pages to see all of the projects.

<https://data.oregon.gov/Revenue-Expense/Oregon-New-Market-Tax-Credit-NMTC-FY2016/q44q-msd7>

You will hear on Monday from a number of folks who were involved in these projects but I wanted to make sure you had access to the full information to review if you choose to do so! I have also attached three documents. The first is an infographic that shows how the New Markets Tax Credits work, the second is our "one pager" that identifies the benefits of the first allocation to Oregon, and the third contains some media clipping about some of the projects that benefitted from the program during the first allocation of the Oregon matching tax credit.

Please let me know if you have any questions and have a great weekend!

Craig



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