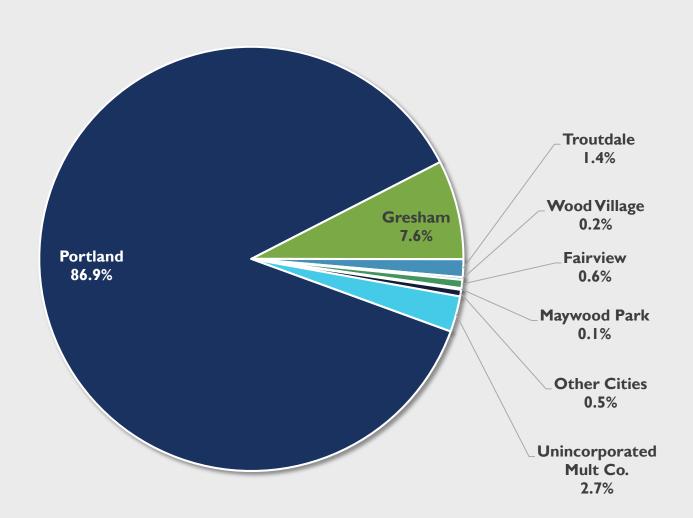
HOUSE BILL 2088



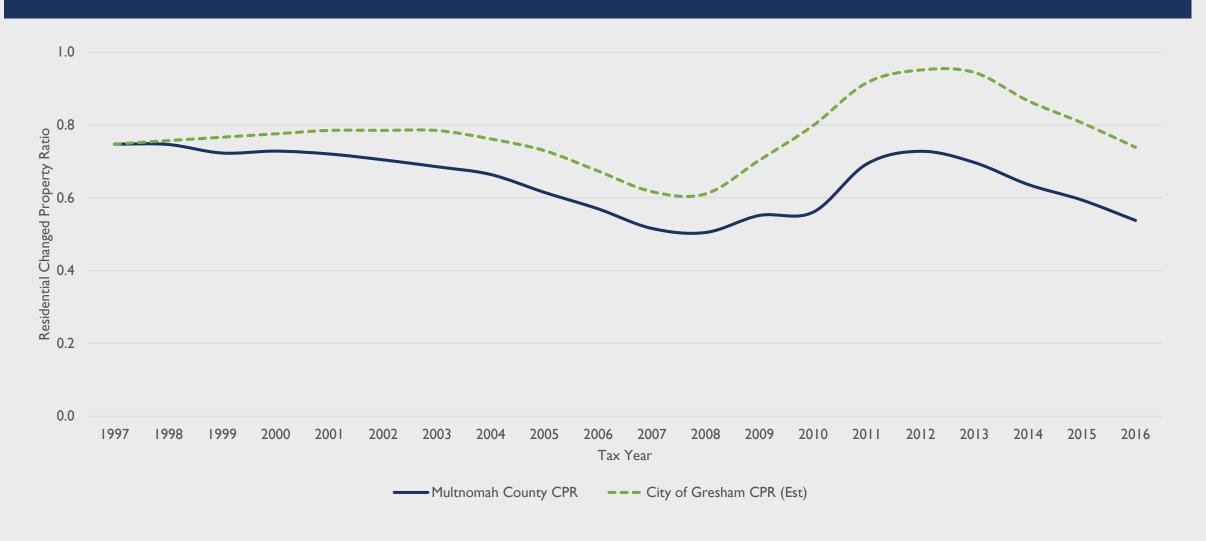
ERIC CHAMBERS, GOVERNMENTAL RELATIONS DIRECTOR
ELIZABETH MCCANN, SR. FINANCIAL ANALYST

MULTNOMAH COUNTY REAL MARKET VALUE



CHANGED PROPERTY RATIO

RESIDENTIAL



TWO HOME COMPARISON

1980 Construction



2016 TAV: $\frac{$297,900}{}$ = 81.3%

2016 RMV: \$366,600

2016 Taxes: \$4,991

2016 Construction



2016 TAV: $\frac{$190,000}{}$ = 51.8%

2016 RMV: \$366,600

2016 Taxes: \$3,164

\$1,827 or 36.6% less in 2016 taxes than the existing home

TWO HOME COMPARISON – HB 2088

1980 Construction



2016 TAV: $\frac{$297,900}{}$ = 81.3%

2016 RMV: \$366,600

2016 Taxes: \$4,991

2016 Construction



2016 TAV: $\frac{$274,200}{}$ = 74.8%

2016 RMV: \$366,600

2016 Taxes: \$4,832

\$158 or 3.2% less in 2016 taxes than the existing home under HB 2088