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3/16/2017

ATTN: House Committee on Revenue

Chair Barnhart and honorable members of the committee,

My name is Sal Peralta. I am offering this testimony on behalf of the Independent Party of Oregon and its 120,000 members in the state of Oregon..

The Independent Party of Oregon supports HB 2940, which would require greater disclosure into the revenue, taxable income, tax liability, tax credits and taxes paid by the 25 largest multi-state corporations operating in Oregon.

IPO member surveys have consistently shown broad support among members for policies that increase transparency in tax credits given to large corporations, that measure the efficacy of those credits in terms of economic development, or that encourage a more equitable distribution of tax liability.

This bill accomplishes two of those three policy goals. We urge your committee to support the bill..

Sincerely,

Sal Peralta