

**HB 2940 STAFF MEASURE SUMMARY**

**House Committee On Revenue**

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**Prepared By:** Paul Warner, Legislative Revenue Officer

**Meeting Dates:** 3/16

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**WHAT THE MEASURE DOES:**

Requires Department of Revenue to submit information from state corporate tax returns to the Legislative Revenue Officer for purposes of producing a public report. Limits report to those corporations who apportion less than 100% of their income to Oregon and claimed at least \$500 in state corporate tax credits. The report is to include information on the top 25 corporations in terms of Oregon sales, taxable income, tax credits claimed, Oregon tax liability and property taxes paid.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

**BACKGROUND:**