SB 384 STAFF MEASURE SUMMARY

Senate Committee On General Government and Accountability

Prepared By: C Ross, LPRO Analyst

Meeting Dates: 3/15

WHAT THE MEASURE DOES:

Makes explicit that the State Fair Council (the Council) owns fairground properties and facilities that are not real property, while the Department of Administrative Services owns the real property, unless they agree otherwise in writing. Authorizes the Council to capitalize expenditures that provide long-term benefit to real property, to determine net operating profit or loss.

FISCAL: May have fiscal impact, but no statement yet issued

REVENUE: May have revenue impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

The State Fair Council is responsible for fairground business operations, which includes care, custody and control over fairground property and facilities, and conducting the Oregon State Fair. The State Fair Council is currently prohibited from acquiring or disposing of real property or facilities without the approval of the Department of Administrative Services.

Senate Bill 384 makes explicit that the State Fair Council owns fairground properties and facilities that are not real property, while DAS owns the real property, unless they agree otherwise in writing.