

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 149 - 2

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Reviewed by: John Borden
Date: 3/13/2017

Measure Description:

Provides that property of limited liability company qualifies for property tax exemption or special assessment if limited liability company is wholly owned by nonprofit corporations or public bodies and property, if held directly by owners of limited liability company, would qualify for such exemption or special assessment.

Government Unit(s) Affected:

Counties, Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.