

Information Return Contents (as Introduced)

Organization Reporting	Property Specific Reporting
Basis for organization's claim to have charity as its primary object.	Basis for claiming that property is exclusively used by organization in accomplishing charitable goals.
Manner in which organization performs in furtherance of its charitable object.	Ways in which property substantially contributes to furthering organization's charitable goals.
Ways in which organization's performance involves gift or giving and quantification of gift or giving as a percentage of organization's total expenses as reported on IRS form 990.	Number of days in previous property tax year that the property was used for purposes unrelated to organization's charitable objective.

Potential Changes to SB 181

- Confidentiality
 - Remove confidentiality provisions related to information return
 - Disclosure under introduced version is a Class C Felony, perhaps adjust
 - Provisions allowing disclosure of non-disclosable information to specified parties
- Timing of required forms
 - Aligning requirement to include IRS 990 and DOJ CT-12 forms to organization's most recently available of the forms (within IRS and DOJ timeliness requirements)
- Add "grace period" components in filing information return for legitimate mistakes, inadvertent incompleteness, loss of documents in transit, etc.
- Eliminate the requirement for DOR to prescribe the forms by rule. Rather, require DOR to prescribe the form of the returns (eliminates need for DOR rulemaking process)
- Eliminate the reference to postcards by replacing "postcard" with "form."