HB 2062 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Christine Broniak, Economist

Meeting Dates: 3/9

WHAT THE MEASURE DOES:

Provides a definition of inhalant delivery system and inhalant form nicotine. Sets a tax on at 95 percent of wholesale on liquids and 70 percent of wholesale for inhalant delivery systems with nicotine that do not require additional components to operate.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

There is currently no tax on vapor products. The tax imposed by this measure would be applied based on the wholesale price.