

To:Housing and Human Services Committee

Cc: House Speaker Tina Kotek

Cc: Senator Lew Frederick

My name is Brad Twiss, I am a real estate broker, property manager, and landlord in Portland. I work with home buyers and sellers, landlords, and tenants across the Portland metro area. I see, first hand, the effects of rising rents and home prices— and I am here to express my support for HB2006.

The current mortgage interest deduction is flawed. Billed as a tax credit that helps first-time homeowners and lower income individuals achieve homeownership— it largely benefits the wealthy and rarely the very people it's supposed to help.

Oregon is facing a serious affordability crisis— it's important that we examine our current housing policies to see what they really do, and who they really benefit. When hundreds of Oregonians can't find an affordable place to live, does it make sense that Oregon's largest housing subsidy is largely going to our wealthiest individuals?

We have to act, on the state and local level, to protect housing for Oregon's most vulnerable residents. I'm asking for your support for this bill.



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