

Hello,

I work for Enterprise Community Partners, a national non-profit that provides financing and support to affordable housing developers and owners. Over the last 20 years we have invested over \$1.2 billion in Washington and Oregon to create or preserve 25,000 affordable homes in urban and rural communities.

Enterprise strongly supports Mortgage Interest Deduction reform at the state and federal levels. We support HB 2006 and its common-sense reforms to Oregon's largest housing subsidy. We are in a statewide housing crisis and Oregon's largest housing program spends over \$1 billion subsidizing homeownership, mostly for well-off Oregonians. It has been proven that this is not an effective policy tool to increase homeownership, which is what it is intended to do.

By making this important resource more equitable, as proposed in HB 2006, we will be able to increase homeownership and housing stability for low-income Oregonians.

I believe in this work personally as well as participate in it professionally. Because I recently bought a new home in Portland I will be directly affected by this change, but I believe that tax benefits should be shared among all people, not just those wealthy enough to afford a home.

Please feel free to contact me if you have any questions.

Thank you,
Amanda Saul

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