REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number:SB 173Revenue Area:Income TaxesEconomist:Chris AllanachDate:3/7/2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Moves the sunset date for the long-term rural enterprise zone tax credit from June 30, 2018 to June 30, 2024.

Revenue Impact (in \$Millions):

May not be disclosed due to the state's privacy disclosure laws regarding tax return information.

Impact Explanation:

Due to the small number of potential claimants and the public nature of the related property tax exemption, tax return information may not be made public.

Creates, Extends, or Expands Tax Expenditure:

Yes 🖂 No 🗌

The policy purpose of this measure may be to stimulate economic development in distressed parts of Oregon.

Further Analysis Required