OREGON LEGISLATORS

SAY NO TO SB 113

Oregon has one of the strongest gift card consumer laws in the country.

✓ No Expiration Dates
✓ No Fees



SB 113 Impacts Consumers

In 2007 the State passed a law prohibiting gift cards from having an expiration date or from decreasing in value with passage of time. <u>Yet, SB 113 undoes both of those things.</u>

According to the Bend Bulletin in 2007, House Bill 2513 required gift cards sold for full value to come without strings attached — no matter how long the recipients take to use them:

"It returns some of the power to consumers," said House Majority Leader Dave Hunt, D-Gladstone.

SB 113 WILL NOT PROTECT THE CONSUMER

SB 113 leaves room for Department of State Lands to establish an expedited process for transferring gift card balances by regulation, but would place the onus of the retailer to provide unredeemed balances.

Most consumers will not know to go to the Division of State lands to get their money. SB 113 places the burden on our cashiers to inform the unhappy customer that their gift card is no longer valid. It is up to the consumer to then track down their card value from the Oregon Department of State Lands Unclaimed Property.

This legislation is damaging for consumers, businesses, and the relationship between the two. If a customer attempts to use a card that has passed the five year limit, the business is faced with a choice. They can either honor the value on the card (which has already been paid out to the state) and keep the customer happy, or direct them to the state for repayment and risk losing the customer's business.

FOR MORE INFORMATION CALL:

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