

## **HB 2075 Extend Sunset on Tax Credit for Fire Insurance Premium Tax**

The questions below were developed by the Legislative Revenue Office to guide the committee in its consideration of bills extending tax credit sunset dates.

- What is the public policy goal of this credit? Is there an expected timeline for achieving this goal?
- Who (groups of individuals, types of organizations or businesses) directly benefits from this credit? Does this credit target a specific group? If so, is it effectively reaching this group?
- What is expected to happen if this credit fully sunsets? Could adequate results be achieved with a scaled down version of the credit?
- How can performance of this credit be better measured?
- What other incentives (including state or local subsidies, federal tax expenditures or subsidies) are available that attempt to achieve a similar policy goal?
- Could this credit be modified to make it more effective and/or efficient? If so, how?

Following the committee's discussion of the tax credit, the policy committee has several options:

- Move the bill to the Joint Tax Credits Committee, indicating support for continuing the tax credit, with any recommendations the committee wishes to make to the Joint Tax Credits Committee
- Modify the tax credit by moving the amended bill to the Joint Tax Credits Committee along with a written explanation of the recommended modification
- Not move the bill to the Joint Tax Credits Committee, indicating that the committee believes the tax credit should not be renewed.