

**REVENUE IMPACT OF
PROPOSED LEGISLATION
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office**

Bill Number:	SB 113
Revenue Area:	School Finance
Economist:	Dae Baek
Date:	3/8/2017

***Only Impacts on Original or Engrossed
Versions are Considered Official***

The revenue impact of this measure is indeterminate for the following reasons:

The measure specifies that a person/company identified in a gift card as providing goods or services transfer to the Oregon Department of State Lands, the remaining balance of the gift card that has not been used within five years. The transferred balance flows into the Common School Fund (CSF) as unclaimed property. Some moneys in the CSF are credited to the Distributable Income Account whose distribution to school districts becomes part of local revenues for purposes of the State School Fund distribution.

The measure applies to the gift cards to be issued or sold after the effective date of this 2017 Act. The revenues generated by the measure are expected to flow into the CSF in the fiscal year 2023 or later. As a result, the measure does not have impact on the CSF for the next three biennia.

It is hard to quantify the revenue stream from this measure at this time due to lack of available hard data.