

2017 – 2019

GOVERNOR'S BUDGET

Oregon Business Development Department



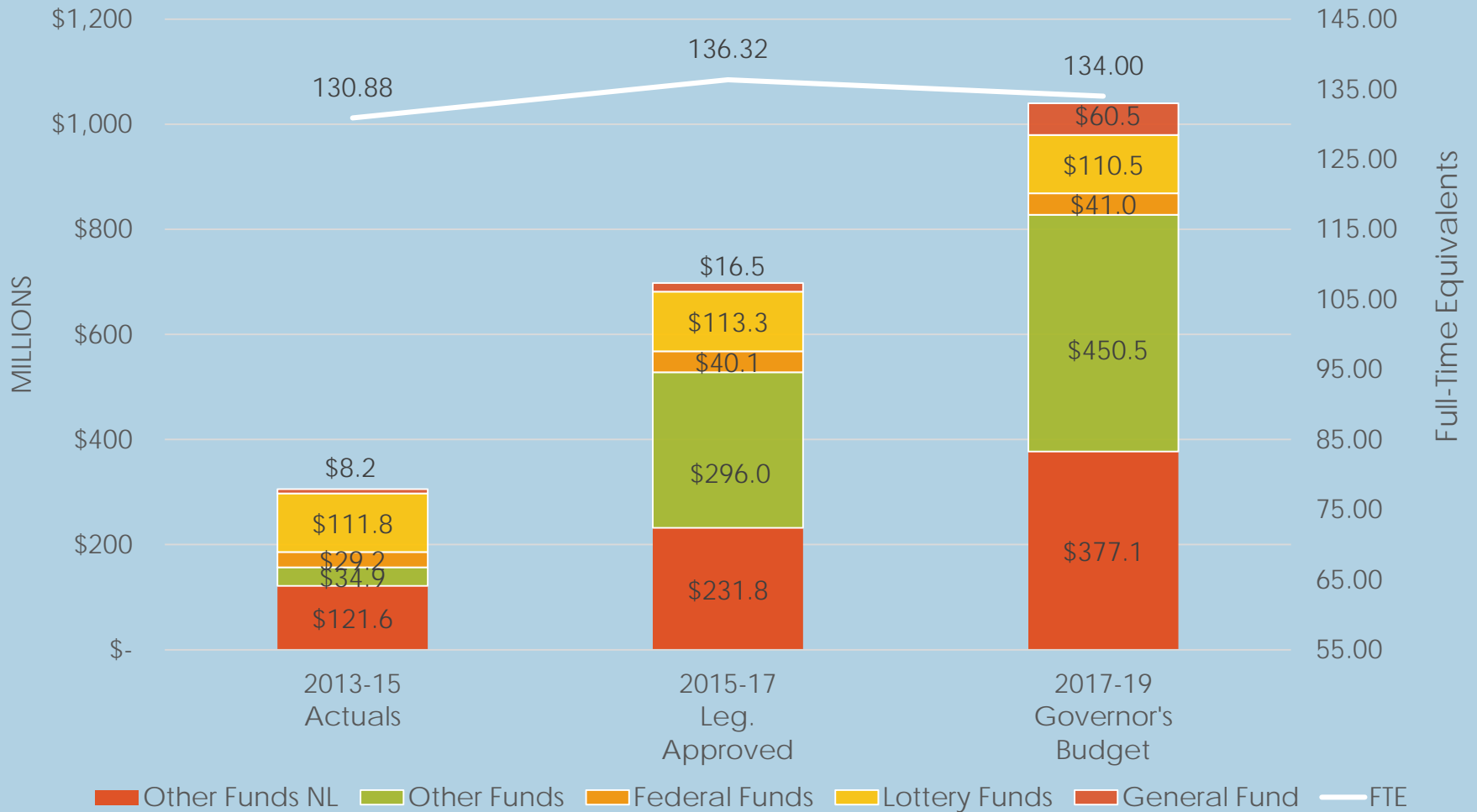
Patrick Heath
Chief Financial Office
March 9, 2017



- Business Oregon supports job creation and economic development in Oregon
- Agency's emerging issues
 - Local Infrastructure Needs
 - Energy Finance
 - Agency Restructuring

Oregon Business Development Department Expenditure History + 2017-19 Governor's Budget

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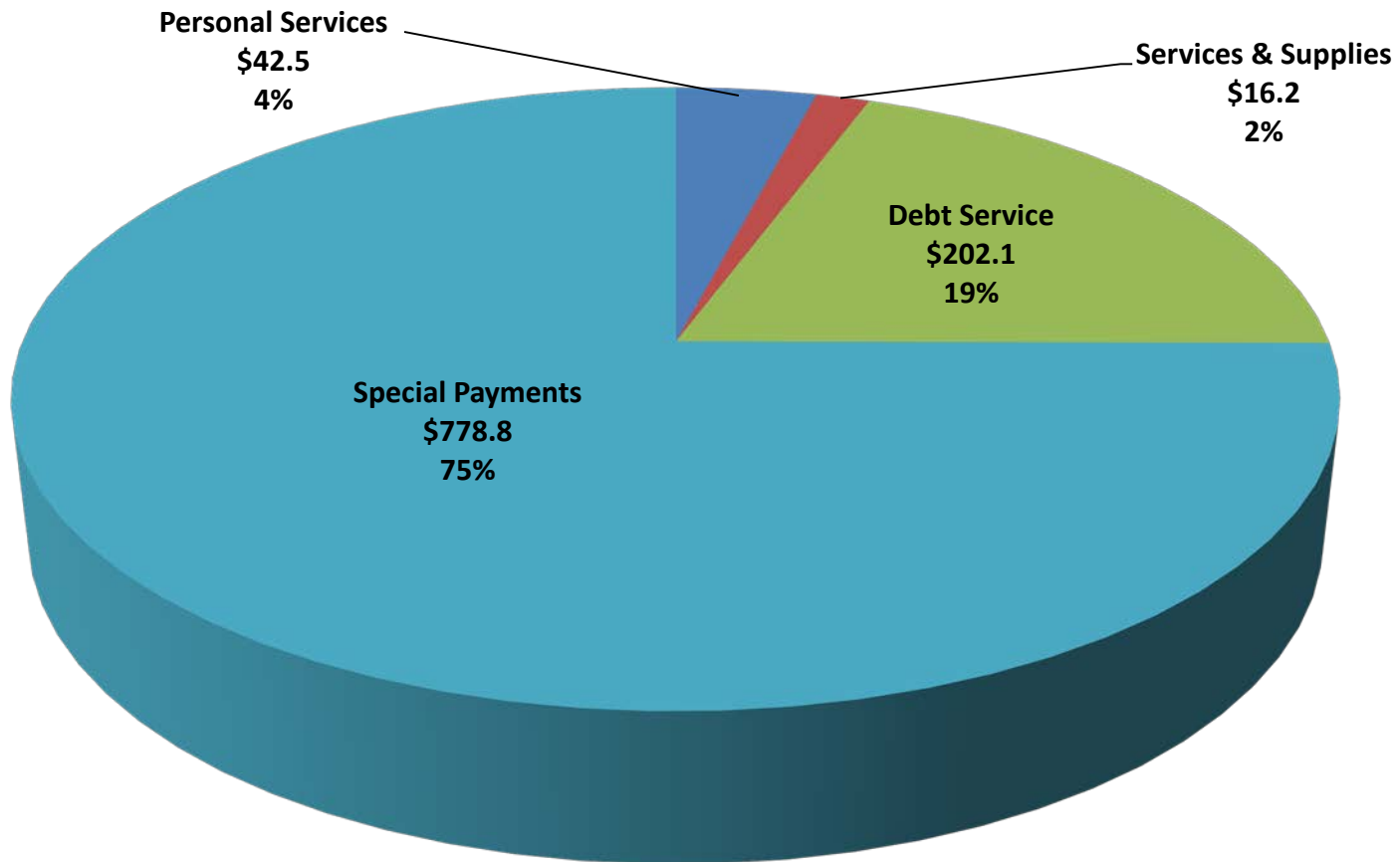


Oregon Business Development Department

2017-19 Governor's Budget

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Agency Budget by Expenditure Category (in millions)



- General Fund / Lottery Fund Reductions of \$8.7 million:
 - Strategic Reserve Fund (\$3.9 million)
 - Reorganization Savings / Efficiencies (\$2.4 million)
 - Oregon Inc. (\$0.8 million)
 - Film and Video Marketing, Arts Grants, Arts Summit Support (\$0.7 million)
 - Reductions to Global Trade Promotion (\$0.4 million)
 - Industrial Competitiveness Funds (\$0.3 million)
 - Administrative Reductions (\$0.2 million)

- The Governor's Budget makes reductions to meet General Fund constraints and makes investments
- Investments
 - Rural Entrepreneurship Development Initiative (\$1.0 million)
 - Investment in transfer of Small Energy Loan Program (SELP) to Business Oregon (\$2.7 million)
 - Solar Incentive Program Coordinator (\$0.2 million)
 - Certification Office for Business Inclusion and Diversity (COBID) Staff (\$0.4 million Other Funds)
 - Regional Accelerator & Innovation Network (RAIN) (\$0.5 million)

- Bonding Investments
 - Seismic (\$200 million)
 - Infrastructure Revolving Fund (\$40 million)
 - Levees (\$10 million)
 - Regional Solutions projects (\$11 million)
 - Portland Harbor Cleanup (\$10 million)
- Other Changes
 - Updates to the DAS Price List and State Government Services Charges
 - Limitation for federal grant carryover

- Adjustments to the Governor's Budget
 - Move \$11 million in Lottery Bonds proceeds for Regional Solutions from Business, Innovation and Trade (BIT) to Infrastructure Finance Authority (IFA)
 - Additional Lottery Bonds funding for Regional Solutions projects
 - ✦ Pacific Seafood Plant (\$500,000)
 - ✦ Rural Infrastructure Grants, South Central Region (\$300,000)

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- Questions?