

HB 2546 STAFF MEASURE SUMMARY

House Committee On Revenue

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Meeting Dates: 3/7

WHAT THE MEASURE DOES:

Conforms the threshold for filing estate tax to the federal limit.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

The threshold for estate tax filing is \$1 million at this time. The measure would increase that limit to the federal limit, indexed for inflation. The federal threshold is \$5.49 million in 2017.