

House Committee On Revenue

Monday, March 06, 2017

HB 2052

- 1) Why does a non-profit own property as opposed to leasing/renting
- 2) Does the non-profit make a profit upon the sale of the property?
- 3) When the property is sold, does the owner have a responsibility to pay prior property tax waived?

General.

Can the reason for purchasing the property by a non-profit is to make a profit upon sale?

It would seem that a non-profit with a limited life would purchase property with a greatest potential.

**respectfully submitted,
Tim Cowan**