

HB 2069 STAFF MEASURE SUMMARY

House Committee On Revenue

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Meeting Dates: 3/7

WHAT THE MEASURE DOES:

Indexes the filing threshold for estate tax to inflation. Eliminates the tax paid on the amount of the difference between the inflation-adjusted threshold and the \$1 million threshold.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

Currently, the estate tax brackets are not adjusted for inflation. The filing threshold is \$1 million.