SB 391 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Christine Broniak, Economist

Meeting Dates: 3/7

WHAT THE MEASURE DOES:

Reallocates personal income tax revenues attributable to government employees from the state General Fund to the county. Applies to counties in which more than 50 percent of the land base is government-owned or where more than 50 percent of employment is in the government sector.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

Currently, all personal income tax revenue is deposited into the state General Fund. The measure would change that allocation for certain taxpayers.