

SB 387 STAFF MEASURE SUMMARY

Senate Committee On Education

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Meeting Dates: 3/9

WHAT THE MEASURE DOES:

Allows districts that are self-insured or that have an independent health insurance trust to provide benefit plans other than those offered by the Oregon Educators Benefit Board (OEBB). Repeals prohibition on districts leaving OEBB plans if they have ever participated.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

The Oregon Educators Benefit Board (OEBB) was founded in 2007 with the passage of Senate Bill 426. Currently, the board provides benefits for almost 150,000 active and retired educators and their families.