

**HB 2831 STAFF MEASURE SUMMARY**

**House Committee On Revenue**

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**Prepared By:** Chris Allanach, Senior Economist

**Meeting Dates:** 3/2

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**WHAT THE MEASURE DOES:**

Increases the minimum tax for S-corporations from \$150 to \$1,000 if Oregon sales exceed \$25 million. Applies to tax years 2018 and later.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

**BACKGROUND:**

Prior to 2009 the minimum tax for S-corporations was \$10. Since 2009 the minimum tax has been \$150. Roughly 60,000 S-corporations file a tax return and nearly all of them pay the minimum tax (some pay more).