From: Harvey Ginsburg
To: SENR Exhibits

Subject: SB557 - Testimony on joint public hearing

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Thank you for convening this joint hearing and for accepting public testimony.

I strongly support SB557. I have been an insurance broker in Oregon for 31 years with many business and individual clients, and I know there is strong support for climate action. We must act both to mitigate climate change as well as to adapt to inevitable climate change if our children and grandchildren are to have a diverse, life-sustaining environment.

In large part, climate change is due to an economic distortion. If the currently externalized costs of burning fossil fuel were included in the cost of fossil fuel, the market would correctly respond and move more quickly towards alternatives such as wind, wave and solar. Nationwide those fields already employ more people than does fossil fuel extraction. The key to creating Oregon jobs now and in the future, is not investment in fossil fuels, it is investment in the green economy. We need to put a price on carbon.

Critics correctly state that Oregon's CO2 emissions are negligible on a global scale, but that ignores the effect moral and economic leadership has on other jurisdictions. As an example, Oregon's local pollution from unreturned glass bottles was negligible on a national scale, but our leadership in that area led to significant improvements throughout the nation.

Climate change threatens our forests, our oceans, our rivers, our agriculture. Given the overwhelming scientific consensus on the cause of anthropogenic climate change, it is more than short sighted to postpone action. To do so when you have the power to do otherwise, will be considered a dereliction of duty.

Please do not let this session of the legislature pass without putting a price on CO2 pollution. Please strongly support SB557.

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