

HB 5043

2015-17 Capital Construction

House Bill 5043 is the capital construction budget bill for the 2015-17 biennium. The bill establishes authority for the planning, design, and construction of projects with costs over \$1 million. Expenditure limitations for capital construction projects expire six years after being authorized. Projects approved in this bill will expire on June 30, 2021.

The bill, as amended, establishes \$23,850,000 Other Funds capital construction expenditure limitation in the Higher Education Coordinating Commission for three community college construction and renovation projects. The budget report includes descriptions of the capital construction projects and the expenditure limitation amount for each project.

Projects are funded with previously authorized Article XI-G bonds. The bonds are anticipated to be sold during the 2015-17 biennium and the projects require corresponding expenditure limitation.

The Capital Construction Subcommittee recommends HB 5043 be amended by the –1 amendment and be reported out do pass, as amended.