

Legislative Fiscal Office
Review of Semi-Independent Agency Reports

On February 8th, the Legislative Fiscal Office presented a report on its review of statutorily required information submitted by twelve semi-independent agencies. The review covers agency performance for the 2013-15 biennium, and the adopted budget for the 2015-17 biennium. LFO found that all 12 agencies submitted reports that complied with the statutory requirements. LFO makes the following three recommendations for improving the semi-independent agency review process:

1. All 12 agencies continue to follow the updated reporting guidelines prepared by LFO for future reports.
2. The Oregon Wine Board include in its report an inventory review, and written documentation from the Oregon Liquor Control Commission to support the Board's revenue deposits.
3. The Joint Committee on Legislative Audits consider a review to identify all statutorily-established entities that receive support from the General Fund, Lottery Funds, state-levied tax revenues, or court fees, but whose budgets currently are not subject to legislative review, in order to determine whether any of those entities should be included in this report, or whether alternative criteria for those entities to provide financial reporting to the Legislature are appropriate.

The General Government Subcommittee recommends acknowledging receipt of the report and approval of the LFO recommendations.