IMPORTANCE OF GROSS RECEIPTS TAXES IN RELEVANT STATES

| FY 14-15 | ТОТ | FAL STATE | | | | GRT AS % |
|------------|-------------|-----------|--------------------------------------|------------|----------------|----------|
| STATE | TAX REVENUE | | GRT | RE | VENUE FROM GRT | OF TOTAL |
| | (M | IILLIONS) | | (MILLIONS) | | |
| OHIO | \$ | 28,297 | COMMECIAL ACTIVITY TAX | \$ | 1,702 | 6.01% |
| WASHINGTON | \$ | 20,644 | BUSINESS & OCCUPATION TAX | \$ | 3,397 | 16.46% |
| NEVADA | \$ | 7,533 | COMMERCE TAX | \$ | 144 | 1.91% |
| TEXAS | \$ | 55,086 | MARGIN TAX TAX | \$ | 4,656 | 8.45% |
| OREGON | \$ | 10,575 | CORPORATE MINIMUM TAX | \$ | 41 | 0.39% |

SOURCES: U.S. CENSUS BUREAU, INDIVIDUAL STATE REVENUE DEPARTMENTS LRO: 2-27-17